Q. N.	Question	Option A	Option B	Option C	Option D
	SECTION-A ECONOMICS				
1	Which among the following is a factor of production?	Land	Rent	Profits	Interest
2	Which among the following is correct regarding gross capital formation(GCF)? 1.High GCF high savings in the economy 2.It includes capital formation in the public sector too 3.It is the Percentage of investment out of total GDP Choose the correct option from the code given below:	1 only	1 and 2 only	2 only	1,2 and 3
3	Which of the following items is characterised by highest income elasticity of demand among others?	Car	Milk	Paddy	Tobacco
4	Economic Growth is normally coupled with?	Hyper Inflation	Inflation	Deflation	Stagflation
5	A monopolist will be able to maximize his profits when -------	His output is maximum	He charges a Higher price	His average cost is minimum	His marginal cost is equal to the marginal revenue
6	What is output per unit of input of labor known as?	Labor Productivity	Production Ability	Capacity	None of the above
7	What does free market in an economy imply?	Minimum government intervention in trade and	Maximum government intervention in trade and	Minimum government intervention in trade and minimum	Maximum government intervention in trade and
8	When is a country said to move into a recession?	If actual output falls below the potential level of output	If actual output falls below the trend level of output	If actual output falls.	If actual output falls for two consecutive quarters of a year
9	Which of the following is not a method of calculating National Income?	Income method	Expenditure method	Output method	Value method
10	If government spending exceeds tax collections	There is a budget deficit.	Private saving is positive	There is a budget surplus.	None of these answers
11	National saving (or just saving) is equal to	Investment + Consumption Expenditures.	Private saving + Public saving.	GDP - Government Purchases.	GDP + Consumption Expenditures +
12	Which of the following is not a function of money?	Hedge against inflation	Medium of exchange	Unit of account	Store of value

#	Question	A	B	C	D
13	Commodity Money	has no intrinsic value.	has intrinsic value.	is used exclusively in the economies of Western Europe and North	is used as reserves to back fiat money
14	Which of the following statements about economic fluctuations is true?	A depression is a mild recession.	A variety of spending, income, and output measures can be used to measure economic fluctuations	A recession is when output rises above the natural rate of output.	Economic fluctuations have been termed the "business cycle" because the movements in output are regular and predictable
15	Which of the following would not cause a shift in the long-run aggregate supply curve?	An increase in the available capital	An increase in the available labour	An increase in the available technology	An increase in price expectations
16	Stagflation occurs when the economy experiences	rising prices and rising output.	rising prices and falling output.	falling prices and falling output.	falling prices and rising output.
17	Keynes's liquidity preference theory of the interest rate suggests that the interest rate is determined by	Aggregate Supply and Aggregate Demand.	the Supply and Demand for loanable funds.	the Supply and Demand for money.	the Supply and Demand for labour.
18	An increase in the marginal propensity to consume (MPC)	raises the value of the multiplier.	has no impact on the value of the multiplier.	rarely occurs because the MPC is set by congressional legislation.	lowers the value of the multiplier.
19	The initial impact of an increase in government spending is to shift	Aggregate Demand to the right.	Aggregate Demand to the left	Aggregate Supply to the right.	Aggregate Supply to the left.
20	The initial effect of an increase in the money supply is to	increase the interest rate.	increase the price level.	decrease the price level.	decrease the interest rate.
21	Which problem is the example of macroeconomics	Price level	Unemployment	Demand	Supply
22	Who propounded the opportunity cost theory of international trade?	Ricardo	Adam Smith	Heckscher & Ohlin D	Haberler
23	The capital that is consumed by an economy or a firm in the production process is known as	Capital Loss	Production Cost	Dead-Weight Loss	Depreciation
24	The producer's demand for a factor of production is governed by the-------of the factor	Price will decrease	Marginal Productivity	Availability	Profitability
25	Which statistical measure helps in measuring the purchasing power of money?	Arthmetic average	Index numbers	Harmonic mean	Time series

26	Credit creation power of the commercial banks gets limited by which of the following?	Banking habits of the people	Cash Reserve Ratio	Credit policy of the Central Bank	All of the above
27	What does SDR stand for?	Strategic Defence Relation	Special Duty Rubber	Special Drawing Rights	Strategic Developed Region
28	Devaluation is resorted to	Encourage exports	Belittle foreign currencies	Give more value to home currency	Tide over post-war difficulties
29	Economists generally favour free trade because	They have less work to do	It is free	Free trade leads to greater world efficiency	None of the above
30	Mahalanobis model laid emphasis on the development of	Agriculture	Industries	Heavy Industries	Services
31	Dependency burden refers to	Children	Older people	Both Children and Older People	Working age group people
32	The major factors of Economic Growth are	Capital Accumulation	Population	Technical Progress	All the above
33	Private sector is important as it is conducive to	Growth	Efficiency	Employment	All of these
34	Steady state is a situation in which	All variables are steady	All variables are fixed	All variables are constant	All variables grow at constant rate
35	Welfare aspect becomes important in case where	Redistribution of National Income takes place	Rise in National Income takes place	National Income remains constant	Fall in National Income takes place
36	Adam Smith argued in favour of a policy of	Self Sufficiency	Protection	Free trade	International Welfare
37	Frictional Unemployment exists when	There is fall in AD	Workers are seasonally unemployed	Workers are unskilled	Potential GDP exceeds real GDP
38	Unilateral payments are called	Factor Incomes	Factor Payments	Transfer Payments	Payments for productive services rendered by other
39	The tangency between Isoquant and Iso- cost line is called	General Equilibrium	Consumer's Equilibrium	Producer's Equilibrium	Partial Equilibrium
40	The Cobb-Douglas production function assumes that the elasticity of substitution is	Unity	Constant	Below Unity	Above Unity
41	What is the MSME Sambandh?	MSME Procurement Portal	MSME Promotion Portal	MSME Selling portal	None of the above
42	Who gives approval for the usage of GM crops for cultivation?	Ministry of Environment,forest and climate change	Ministry of Agriculture	Indian council for agriculture and research	None of the above
43	Which sector do the red collar workers belong to?	Primary sector	Secondary sector	Tertiary sector	None of the above

#	Question				
44	Which among the following group best fits in a definition of a 'shadow banking system'?	Scheduled Commercial Banks, Non Banking Finance	Non banking Finance Companies, Investment banks, Hedge funds	Scheduled Commercial Banks, Private Banks and NBFC's	Scheduled Commercial banks, Cooperative Banks and Investment Banks
45	Which agency implements eNam?	SFAC	NABARD	RBI	ICAR
46	SECTION-B QUANTITATIVE METHODS A sum of Rs. 550 was taken as a loan. This is to be paid back in two equal annual installments. If the rate of interest be 20% compounded	Rs. 421	Rs. 396	Rs. 360	Rs. 350
47	A sells a bicycle to B at a profit of 20% and B sells it to C at a profit of 25% . If C pays Rs 1500, what did A pay for it?	Rs. 825	Rs.1000	Rs.1100	Rs.1125
48	A gardener plants 17956 trees in such a way that there are as many rows as there are trees in a row. The number of trees in a row are	136	134	144	154
49	If A : B = 8 : 15, B : C = 5 : 8 and C : D = 4 : 5, then A : D is equal to	2:7	8:15	4:15	15:4
50	A mixture contains milk and water in the ratio 4 : 3. If 5 liters of water is added to the mixture, the ratio becomes 4: 5. Find the quantity of milk in the given mixture.	10	8	9	11
51	A tin contains 50 paise , 25 paise and 10 paise coins in the ratio 5:9:4 , amounting to Rs. 206. Find the number of coins of each type.	100, 150, 200	200, 360, 160	160, 360, 200	360, 160, 200
52	A car takes 6 hours to cover a journey at a speed of 45 kmph. At what speed must it travel in order to complete the journey in 5 hours?	55 km/hr	54 km/hr	53 km/hr	52 km/hr
53	A clock strikes once at 1 o'clock, twice at 2 o'clock, thrice at 3 o'clock and so on. How many times will it strike in 24 hours?	78	136	156	196
54	In a simultaneous throw of two dice, what is the probability of getting a total of 10 or 11	7/12	5/36	1/6	1/4

#	Question				
55	A tank can be filled by one tap in 20 minutes and by another in 25 minutes . Both the tapes are kept open for 5 minutes and then the second is turned off.. In how many minutes more is the tank completely filled?	6	11	12	17
56	A and B can do a piece of work in 8 days; B and C can do the same in 12 days and A , B, C complete it in 6 days. In how many days can A and C finish it?	8	12	16	24
57	The mode and mean are given by 5 and 6, respectively. Then the median is:	17/3	13/3	23/3	33
58	58.If '×' stands for 'addition', '÷' stands for 'subtraction' , '+' stands for 'multiplication' and '-' stands for 'division', then $20 × 8 ÷ 8 -4 + 2 = ?$	80	25	24	5
59	For a quadratic equation, the maximum number of roots is equal to	4	3	2	1
60	A bag has 3 red balls & 5 green balls. If we take any ball from the bag, then what is the probability of getting only a red ball?	3	8	3/8	8/3
61	**SECTION-C LOGICAL REASONING** BCA, EFD, HIG,---	KJL	LKL	KLJ	LKJ
62	Flag : Nation :: ? : ?	Emblem : Prosperity	Insignia : Cloth	Wealth : Prestige	Honour : Status
63	A is B's sister. C is B's mother . D is C's father . E is D's mother . Then how is A is related to D ?	Grand mother	Grand father	Daughter	Grand daughter
64	If D=4, COVER=63, then BASIS=?	54	55	49	50
65	If CARPET is written as TCEAPR, how can NATIONAL be written?	NLATNOLI	LANOITAN	LNAANTOI	LNOINTAA
66	Find out the missing alphabetical term. cx , fu , ir, ? , ol , ri	lo	mn	no	op
67	Oil: Lamp:: Wax: ?	Bulb	Candle	Smooth	Dark
68	'Liberty' is related to 'Slavery' in the same way as 'Danger' is related to----	Anger	Dangerous	Stability	Safety
69	Knife : Chopper :: ? : ?	Walking : Fitness	Swim : Float	Scissors : Cloth	Quilt : Blanket

#	Question				
70	What is related to 'Metre' as 'Litre' is related to 'Volume'?	Weight	Length	Pressure	Area
71	5 years ago, the average age of A, B, C and D was 45. With E joining them now, the average age of all the five is 49 years. How old is E ?	25 years	40 years	45 years	64 years
72	Of the following two statements, (i)All actors are doctors. (ii)All architects are doctors. Conclusions : I.All actors are doctors. II.Some Architects are doctors III.All doctors are actors. IV.Some actors are architects. Which of the above given conclusions logically follows from the above two statements?	Only I follows	Only II Follows	Only III and IV follows	None of these
73	If WOMAN is coded as 12345 and SERVANT is coded as 6789450 , what will be the code for VOTERS?	920786	902876	978206	972086
74	Of the following two statements, (i)Water is a liquid. (ii)Ice is water. Conclusions : II. Ice is liquid. II.Ice is not liquid. III.No ice is liquid. IV.Some ice is not liquid. Which of the above given conclusions logically follows from the above two statements?	Only I follows	Only II Follows	Either I or II follows	None of these
75	In a family there are husband wife, two sons and two daughters. All the ladies were invited to a dinner. Both sons went out to play. Husband did not return from office. Who was at home?	Only Wife	All Ladies	Only Sons	Nobody
76	Look at this series: C-3, E-6, G-12,LOOI-24, K-48,..What will be next	S-48	M-96	L-96	O-48
77	Look at this series: 80, 10, 70, 15, 60, ... What number should come next?	20	25	30	50
78	Look at this series: 5.2, 4.8, 4.4, 4, ... What number should come next?	3	3.3	3.5	3.6

79	Look at this series: 2, 1, (1/2), 1/4), ..What number should come next?	1/3	1/8	2/8	1/16
80	SCD, TEF, UGH,--------, WKL	CMN	UJI	VIJ	IJT
81	If 16=11, 25=12, 36=15, then 49=?	14	20	19	17
82	3/7 of 4/9 of 7/12 of 882=?	98	196	294	89

SECTION D- COMPREHENSION

Read the following passage and answer the questions.

The previous decade has reversed the presumptions about development and more than anything else, it has made it difficult to decide what is in store during the next decade. However, there are some things about which one can make claims with some confidence. Firstly, education, health and productive employment are the decisive factors for development and impartiality. We believe that all these are the results of rapid economic development and to achieve these ends, development only can generate resources. In the present form, it will be best to view it as a better reason than as a result of development. In fact, in every case of successful development, the evaluation of previous reforms in education, technical skills, health, existence and productive tasks are included.

Secondly, technical ability is a vital resource and explains the high ratio of development in production and trade as compared to ratios of development in more traditional factors, such as natural resources or capital formation. There is no requisite capability in research. In fact, industrial momentum in a factory or farm is more important than the presence of a research organization.

Thirdly, essentially required environment also cannot be ignored for a long time period, which is next only to the issue of disarmament in the list of international issues. At the national level, there has been a definite rise in ignorance towards the environment due to development. In the context of India, at least two immediate factors increase the ratio mentioned above. The first one of these is the rise in population level. By giving momentum to expansion of population and the workforce, human resource development has achieved synergistic importance. An increase in population is also a factor but is not the most important one, which delineated environmental decay in rural and urban areas. Second, as a large country, we cannot make an independent place for ourselves in the global system without developing appropriate ability for the development of our self-respect. In order to achieve this objective, the achievement of technical skills is a decisive step. So far, we have taken human resource development, technical and environmental issues as supporting factors of the main part of the plan. Along with the expansion of quality of basic infrastructure and targets of production (tonnes of steel and kilowatt hours of electricity), other targets of capacity (kilometres) and other targets (number of schools and students, number of electrified villages),   known techniques, full use of natural resources and maximum possible use of available financial resources have been emphasized upon.

83	According to this passage, what has been considered to be the most important by us out of the following?	Basic facilities and increase in the number of achieved targets.	Ideal use of available natural resources.	Maximum use of available financial resources.	All the above
84	According to the author of the passage, whose effect, out of the following is felt at the national level?	Expansion of workforce of high quality.	Lack of care and activism for the protection of environmental resources	Continuous decay of technical potentialities in urbanized countries	Emphasis on a slower pace of disarmament as compared to disarmament in other nations.
85	According to the author of the passage, which of the following factors is of synergistic importance?	Population growth	Workforce	Human resource development	None of the above

#	Question				
86	Which of the following areas has not been included among various 'targets' mentioned in the passage?	Maximum use of financial resources	Electricity production	Population growth	Role of population growth in development
87	Which of the following can be the most suitable title of the passage?	Potential obstacles in economic development	Main factors of development.	Targets in development process.	Role of population growth in development
88	**SECTION E- GENERAL AWARENESS** Our standard of living is most closely related to	how hard we work.	our supply of capital, because everything of value is produced by machine	our productivity, because our income is equal to what we produce.	our supply of natural resources, because they limit production
89	Aam Admi Bima Yojana was launched on:	November 14, 2011	March 5, 2009	March 10, 2008	October 2, 2007
90	Who gave the call for Evergreen Revolution?	M. S. Swaminathan	Verghese Kurien	Tribhuvandas Patel	H. M. Dalaya
91	Earn While you Learn scheme has been launched by:	Ministry of Tourism	Ministry of Youth	Both A and B	None of these
92	Since 1983, the RBI's responsibility with respect to regional rural banks was transferred to	ARDC	SBI	NABARD	PACs
93	Redistribution policies geared to reduce economic inequality include	Progressive tax policies	Land reforms	Rural Development policies	All the above
94	Which bank has topped the MeitY Digital Payment Scorecard for 2020-21?	State Bank of India	Punjab National Bank	Bank of Baroda	Indian Bank
95	The levy of GST compensation cess has been extended till which year	2023	2025	2026	2030
96	What is the corpus of the Agriculture Infrastructure Fund that was launched by the Prime Minister?	Rs 50000 crore	Rs 1 lakh crore	Rs 2 lakh crore	Rs 5 lakh crore
97	Which of the following is correct regarding the NPAs in India? 1. 1.Total NPAs in India stand at around 28 lakh crore 2.Government amendment authorised the RBI to initiate insolvency and bankruptcy proceedings in relation to	1 only	2 only	Both	None
98	'MSME Prerana', that was seen in the news recently, is a programme launched by which bank?	Indian Overseas Bank	Indian Bank	Bank of Maharashtra	Union Bank of India
99	TLTRO route, which was making news recently, is associated with which institution of India?	Securities and Exchange Board of India	National Highway Authority of India	Reserve Bank of India	Airport Authority of India

| 100 | Which global rating agency has estimated the cost of COVID-19 outbreak for 14 Asia-Pacific countries at $620 billion? | Fitch | S&P Global Ratings | Moody's | AM Best |